

# Education Savings Accounts Public Money for Private Schools

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**presented by**

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# What Are Education Savings Accounts

## ESA's vs Traditional Vouchers

### Vouchers

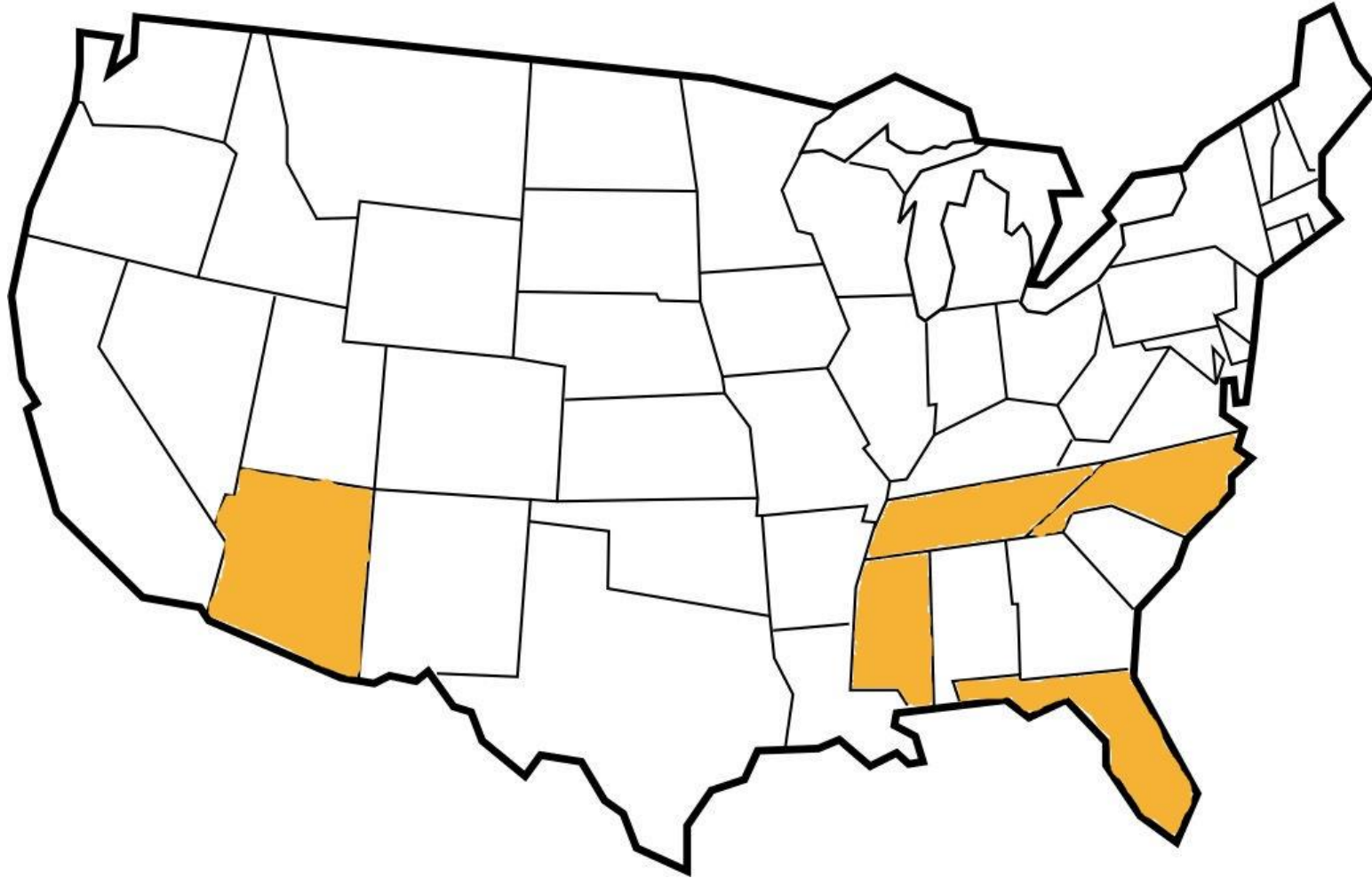
- Families given tuition certificates to be used at participating private schools.
- Amount can vary, typically does not cover full tuition.
- Vouchers are redeemed through state funding transferred directly from the state to the private schools.

### ESA's

- Public funds given directly to families of the student.
- Funds can be used for any education service or supplies, including private school tuition.
- Student must opt out of public school.

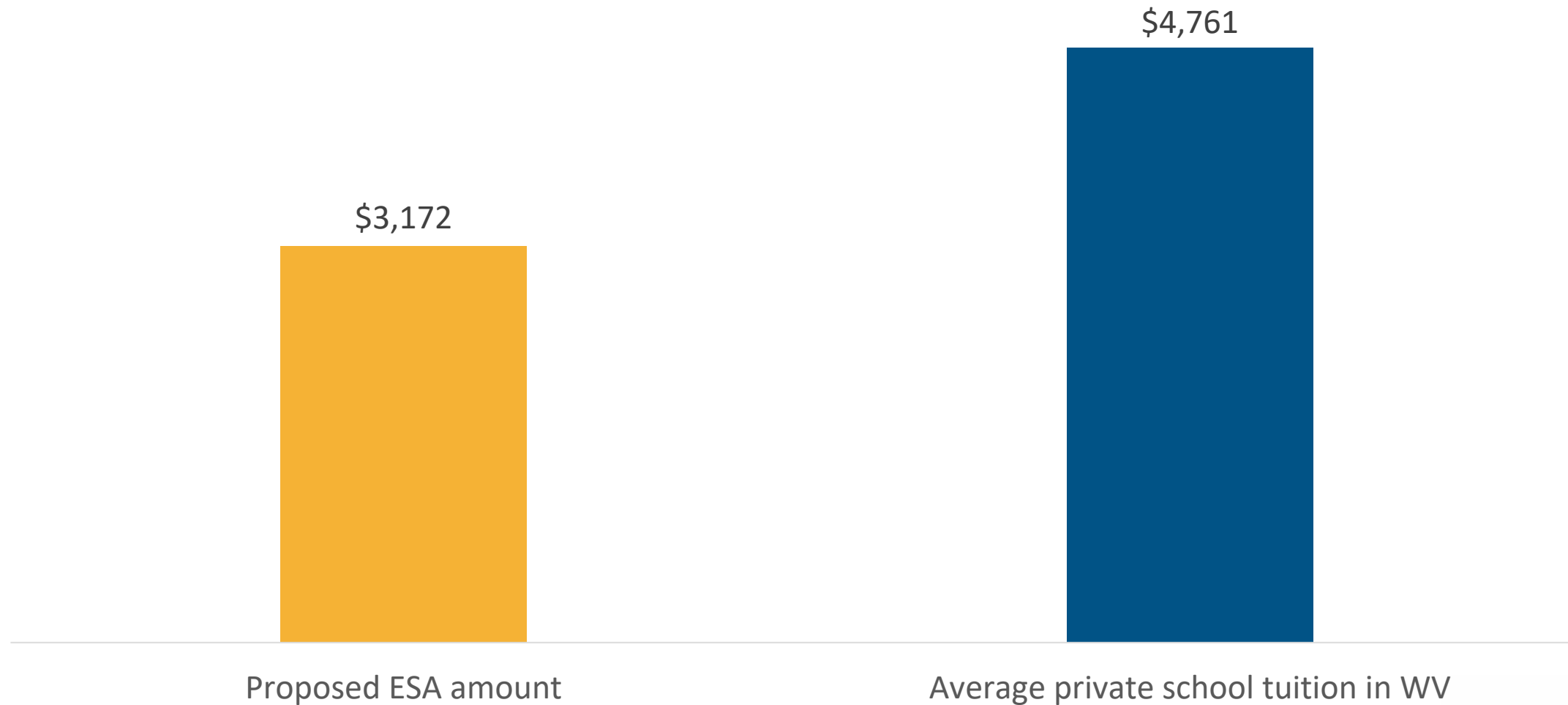
# Where are ESA's available?

Only 5 state have active ESA programs



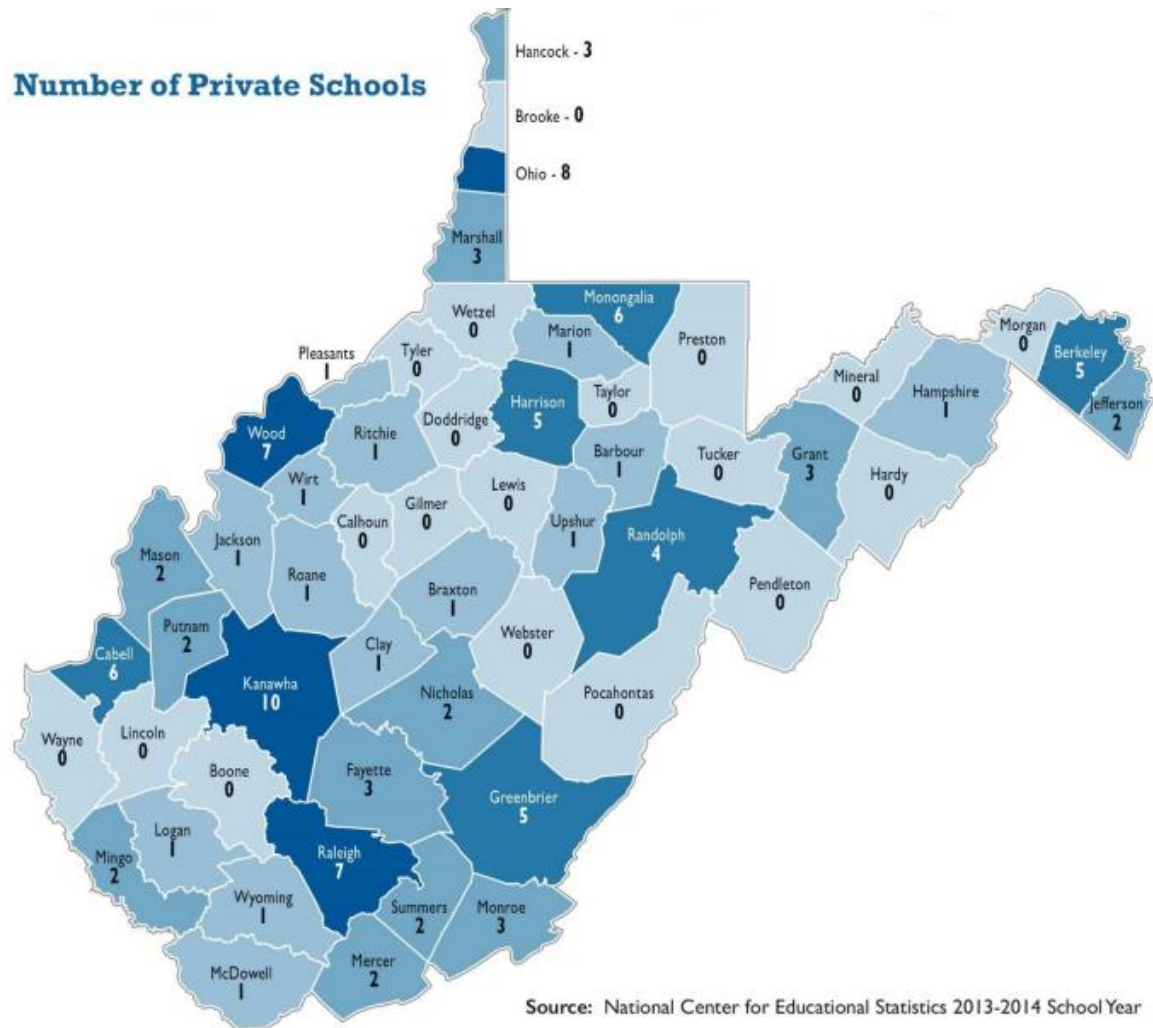
# Low Income Students Lack Access With ESA's

ESA's fall short of covering private school tuition.



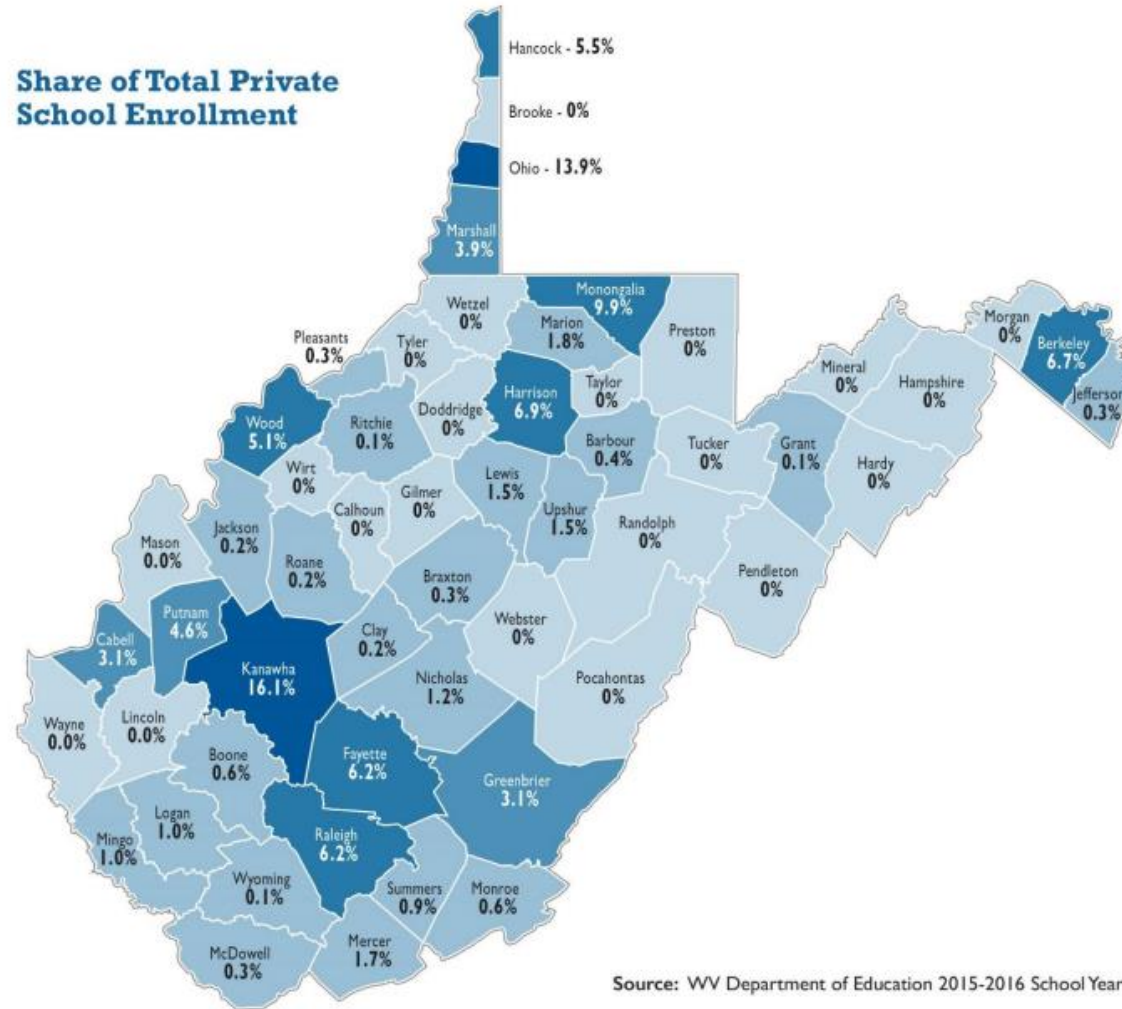
# Students in Rural Counties Lack Access

19 counties have no private schools, 14 have just 1



# Students in Rural Counties Lack Access

Over half of the state's private school students attends school 5 counties



# ESA's Can Quickly Grow Costly

Minimum Cost of an ESA Program in WV for Newly Enrolled Kindergarteners, with No Cap

Year	Private School Enrollment with ESA	Estimated Cost
2020	1,557	\$4,937,852
2021	2,958	\$9,382,871
2022	4,219	\$13,383,388
2023	5,354	\$16,983,853
2024	6,376	\$20,224,272
2025	7,295	\$23,140,649
2026	8,123	\$25,765,388
2027	8,867	\$28,127,653
2028	9,538	\$30,253,692
2029	10,141	\$32,167,127
2030	10,684	\$33,889,218
2031	11,172	\$35,439,100
2032	11,612	\$36,833,994

**Cumulative 12 Year Cost:  
\$320 Million**