

Center on Budget and Policy pushes WV lawmakers to look for tax credit transparency

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CHARLESTON - West Virginia's tax credits — or tax expenditures, as Ted Boettner would prefer they be called — may or may not be a bad thing.

But the fact that no one knows for sure is the real problem.

Boettner, executive director of the West Virginia Center on Budget & Policy, told lawmakers Sept. 11 during a legislative interim committee meeting the state does not look at its business tax expenditures.



Boettner said the state has three reports on its tax expenditures, and each is flawed. Boettner said it's important the state generate timely information that provides geographic information.

"Nothing in the report provides any evidence the tax credits are working," he said.

Boettner said the West Virginia Tax Credit Disclosure List is not published online, which goes a long way in transparency. He named a handful of states that incorporate tax credits into the full state budget as good examples of that process.

"How many people review that in finance meetings?" he asked. "Some of the tax credits are good, some are clearly working, but do you have an idea of that?"

Boettner also said lawmakers could start putting sunset provisions into new laws for tax credits so they are terminated if they are not reviewed.

And he provided an example of the website the state of Illinois keeps as a result of a 2003 act that required all state agencies to issue annual reports.

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